



2019
ANNUAL
REPORT



The
CATHOLIC FOUNDATION
of GREATER PHILADELPHIA
WWW.THECFGP.ORG



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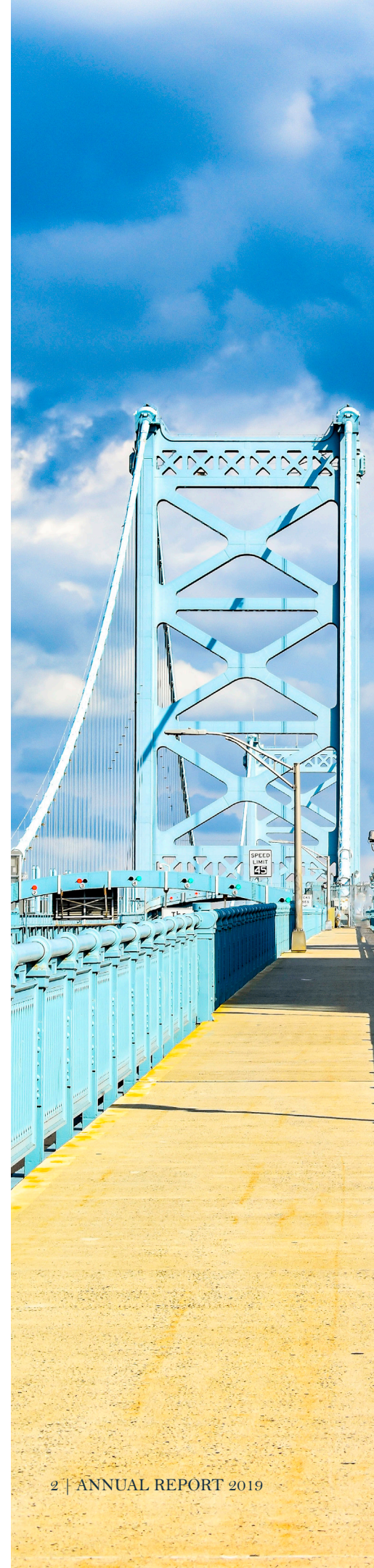
About CFGP

The Catholic Foundation of Greater Philadelphia (CFGP) is an independent, nonprofit community foundation committed to growing philanthropy according to the teachings of Jesus Christ. Grounded in the principles of faith and service, CFGP meets the diverse needs of donors and Catholic institutions through Charitable Fund Management and Development Consulting.

What Differentiates Us

CFGP was founded on July 1, 2013 by a dedicated group of Philadelphia Catholics who wanted to help preserve the goodness of our Faith. What started as an idea transformed into a 501(c)(3) nonprofit organization focused on transparency and accountability. Since then, CFGP has been working to become the leading resource for Catholic and faith-based philanthropy.

Our services ensure an investment in the future of our faith. We work with donors to manage their charitable funds, helping them choose investment opportunities that best meet their needs. Through our consulting services, CFGP helps parishes and Catholic organizations grow and sustain their important work. By assisting both groups, CFGP helps magnify the impact of Catholic ministries for the people of the Greater Philadelphia region.





As we conclude an important year
in CFGP's history and begin another, we're pleased to
share some of our most memorable milestones with you.

In Fiscal Year 2019, we continued to grow our development consulting services, exceeding a total of \$110M raised for local Catholic institutions in just six years. In addition to building upon our existing partnerships with local parishes, we welcomed three new ones, and also established 13 new funds with donors. For the fifth consecutive year, we raised over \$10M for the Catholic Charities Appeal of the Archdiocese of Philadelphia, and raised more than \$3.3M for the Saint Charles Borromeo Seminary Appeal.

We feel incredibly blessed to have had the opportunity to work with so many impactful organizations and individuals over the last year. Without their commitment to the Faith, we couldn't do what we do, and we are forever grateful to be surrounded by so many dedicated clergy and lay people. This commitment was the inspiration behind why CFGP was created, and continues to guide our mission of growing philanthropy according to the teachings of Jesus Christ.

CFGP remains focused on connecting you to the causes you care most about. We share this report with you in gratitude for your support of us, our work and our mission. May God bless you and those you love.

Sincerely,

Rich Clark



Richard T. Clark
Chairman, Board of Trustees
The Catholic Foundation of Greater Philadelphia

Sarah O. Hanley



Sarah O. Hanley
President and Chief Executive Officer
The Catholic Foundation of Greater Philadelphia



Grants and Special Projects

CFGP ensures all donor dollars are stewarded to the causes they care most about. It is our pleasure to share with you some of the remarkable organizations whose futures now look brighter because of your investment in them. Here are the organizations who received CFGP Grants this year.

Faith in the Future Foundation

Faith in the Future independently manages 17 Catholic high schools and the four Catholic Schools of Special Education within the Archdiocese of Philadelphia. CFGP's \$6,000 grant to Faith in the Future purchased new books in braille for the library at St. Lucy Day School for Children with Visual Impairments.

Mercy Career & Technical High School (MCT)

MCT serves students from North Philadelphia by providing project-based education to prepare them for life after graduation. Whether they decide to immediately enter the workforce to start their career, or continue

their education, MCT provides a comprehensive, academic, career and technical school experience. CFGP awarded MCT with a \$6,898 grant used to purchase AED's and CPR certifications for students in their nursing program.

Gianna Center of Philadelphia

As a member of the National Gianna Centers, their new home in Philadelphia aims to provide general gynecologic care, natural family planning education and infertility services - all while honoring the sanctity of life, the dignity of women and the integrity of marriage. The Gianna Center was awarded a





\$6,000 grant from CFPG’s Women in Philanthropy Leadership Fund to help purchase necessary medical equipment for their new location.

#GivingTuesday 2018

Building on the generous support of donors like you during 2017, we once again selected Mother of Mercy House as our official #GivingTuesday beneficiary of 2018. Mother of Mercy House is based in the Kensington and Allegheny section of Philadelphia. Their mission is to share the mercy of God’s love with all, while enhancing the presence of the Church in their community. Fr. Liam Murphy and Sr. Ann Raymond Welte, alongside their staff members and volunteers, work to provide necessary resources to their neighborhood, including food, clothing and toiletries, but also spiritual healing and growth for those who are suffering.

School Security Initiative

Prior to our first granting cycle of 2019, CFPG identified an urgent need within our elementary and high schools surrounding school security. After much research and collaboration with our schools, CFPG awarded 9 grants for updated security technology to:

- Holy Family Regional Catholic School, \$10,000
 - Steel doors and automatic closure doors
- Mother of Providence Regional Catholic School, \$10,000
 - Security cameras and access control system
- Nativity of Our Lord School, \$10,000
 - Intercom and video surveillance system
- Our Lady of Port Richmond School, \$4,655
 - Public address system
- Roman Catholic High School, \$10,000
 - Improved locks and passkeys
- St. Ephrem School, \$8,560
 - Video surveillance system
- St. Hubert High School for Girls, \$7,000
 - “Ident-A-Kid” visitor management system
- St. Jude School, \$10,000
 - Intercom and surveillance system
- St. Teresa of Calcutta School, \$5,000
 - Security control system



#GIVINGTUESDAY



Fulfill Your Mission
Consulting Services

Over \$110 Million Raised



Consulting

The Art of Asking.

As development professionals, so many responsibilities fall onto your shoulders. In fact, sometimes it can feel like you are doing multiple jobs at once - and you probably are! It's easy to get caught up in the projects you're working on, and that's where we come in. CFGP's development consulting services were designed to take the pressure off Catholic institutions so you can focus on your mission. Our team of fundraising professionals will help create a results-driven strategy to grow support for your mission, while you focus on fulfilling it.

In Fiscal Year 2019, CFGP's consulting services welcomed 8 new clients, including:

- AbbeyFest Ministries
- The Communities of Don Guanella and Divine Providence
- Independence Mission Schools
- St. Eleanor Parish, Collegetown
- St. Francis Retreat House
- St. Monica Parish, Philadelphia
- St. Norbert Catholic Community, Paoli
- St. Patrick Parish, Malvern

Our services provide strategic consulting for:

- Annual Appeals
- Increased Offertory Programs
- Stewardship Programs
- Feasibility Studies
- Capital Campaigns
- Major Gift Consulting
- Prospect Research
- Planned Giving
- Grant Writing
- Grant Research
- Board Management
- Event Planning
- Volunteer Training
- Marketing Consulting
- Copywriting
- Data Management



Charitable Fund Management

Like many community foundations and financial management firms, CFGP offers a variety of investment opportunities to meet the diverse needs of donors. But CFGP has one distinct difference - an unparalleled understanding of the Catholic faith and the values that define it.

When you open a fund with us, we analyze the causes you hold closest to your heart, match you with Catholic organizations that serve those causes, and steward your gifts exactly as you intend. Your investment in CFGP ensures an investment in the future of the organizations you care most about. Whether it's your parish, your alma mater, or an organization you volunteer with, CFGP will ensure its mission and work is strengthened through your generous support.

Below is a sample of our Charitable Funds managed this year:

- The AbbeyFest Charitable Fund
- Catholic Leadership Institute Fund
- Catholic Medical Association Fund
- CFGP's Women in Philanthropy Leadership Fund
- Little Sisters of the Poor, Holy Family Home Program Fund
- Dr. O'Harra Scholarship Fund
- The Permanent Diaconate Vocations and Ministry Program Fund
- St. Peter Parish (Coplay) Program Fund
- St. Peter Parish Annual Fund
- St. Jude (Chalfont) Catholic School Program Fund
- St. Norbert Catholic School Fund
- St. Norbert Parish Program Fund

As of Fiscal Year 2019, CFGP has professionally managed over **70 Charitable Funds.**





Events

CFGP Volunteer Days

Saint John's Hospice, July 2018 - Our staff participated in its first-ever Volunteer Day at Saint John's Hospice last July! Saint John's is a residential shelter in Center City Philadelphia that serves more than 250 homeless men each year. The organization provides several life-saving services to these men, including case management, mail service, access to showers and clean clothing, and a safe place to sleep at night. All of our staff members took the afternoon to serve lunch and distribute clothing to the men served by Saint John's Hospice. We're so grateful for the opportunity to work with St. John's and their staff who are committed to changing the lives of those they serve.



Archbishop's Benefit for Children,

December 2018 - During the Christmas season, our team joined the staff at the Archdiocese of Philadelphia to prepare for the annual Archbishop's Benefit for Children Christmas party. Our staff helped stuff stockings for children and package goodies for the annual party. The Archbishop's Benefit for Children is a year-round fundraising initiative that supports underprivileged children from across the Greater Philadelphia region. Every year, their annual initiative culminates in a Christmas party in which all benefitting children are invited to attend and receive donated gifts.

Women in Philanthropy Luncheon

October 2018 - Our annual Women in Philanthropy Forum took a different approach last year. Instead of a panel discussion, we decided to host an award luncheon honoring a female philanthropist in our area. Our honoree was our dear friend, Dr. Rosalie Miranda, President Emeritus of Neumann University. Dr. Miranda was given CFGP's Love in Action Award, named for St. Teresa of Calcutta's famous quote. This event also showcased the recipient of our 2018 Women in Philanthropy Leadership Fund grant, the



Gianna Center of Philadelphia, which provides gynecologic care, natural family planning education and infertility services to women, all while honoring the sanctity of life and the dignity of women.

CFGP Executive Series: Health Care Forum

May 2019 - Executives and leaders from throughout the Greater Philadelphia region gathered to provide insights on the role of faith-based leaders in pain management and today's opioid addiction crisis. Our guest speakers, Dr. Nicholas Tenaglia of Progressions Companies, Dr. Asif M. Ilyas of The Rothman Institute, and Mr. Geoff Botak of Malvern Institute, discussed this important topic that has become one of the largest challenges facing the health industry today. Attendees also networked among fellow health care professionals who meet the demands of this issue every day.



CFGP Spring Fundraising Panel

May 2019 - Our spring 2019 fundraising panel brought together development professionals from Catholic schools, organizations and parishes to share their experiences, successes and challenges in fundraising. Our featured panelists, Mr. Rob Weinstein, Vice President of Development for Gesu School, Mr. Marty Farrell, Director of Development and Community Relations for St. John's Hospice, and Ms. Christina Haciski, Director of Advancement for St. Mary Interparochial School, discussed how they achieved fundraising success for their respective organizations. Our panel also discussed topics such as alumni relations, volunteer management and stewardship.



Financial Health

Assets

	<u>2019</u>	<u>2018</u>
Cash and cash equivalents	\$2,278,636	\$3,004,423
Accounts receivable	\$17,208	\$131,625
Pledges receivable, net	0	\$30,000
Investments	\$17,745,444	\$13,704,325
Other assets	\$206,945	\$217,921
Fixed assets, net	\$18,919	\$23,136
TOTAL ASSETS	<u>\$20,267,152</u>	<u>\$17,111,430</u>

Liabilities and Net Assets

Liabilities		
Accounts payable and accrued expenses	\$168,019	\$163,373
Grants payable	0	\$124,500
Funds held for others	\$4,181,980	\$3,083,886
TOTAL LIABILITIES	<u>\$4,349,999</u>	<u>\$3,371,759</u>

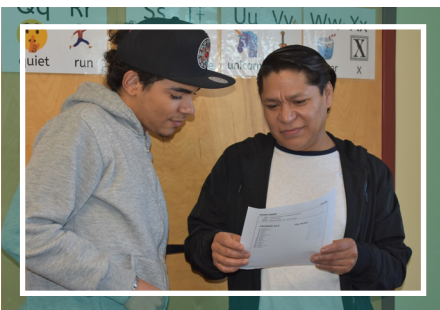
Net Assets

Without donor restrictions		
Undesignated	\$2,788,187	\$2,773,887
Donor Advised Funds	\$9,683,445	\$7,767,810
Total without donor restrictions	<u>\$12,471,632</u>	<u>\$10,541,697</u>
With donor restrictions		
Restricted for a specific purpose	\$158,222	\$141,673
Perpetual in nature	\$3,287,299	\$3,056,301
Total with donor restrictions	<u>\$3,445,521</u>	<u>\$3,197,974</u>
TOTAL NET ASSETS	<u>\$15,917,153</u>	<u>\$13,739,671</u>

TOTAL LIABILITIES AND NET ASSETS

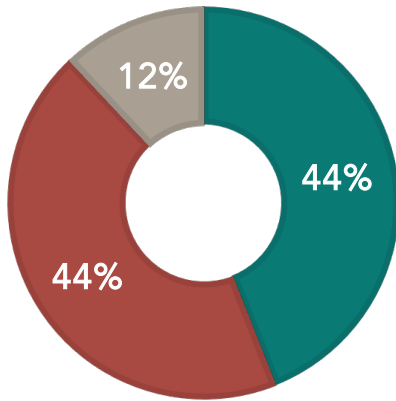
\$20,267,152

\$17,111,430



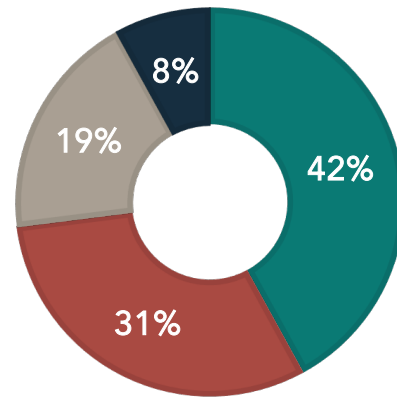
The Catholic Foundation of Greater Philadelphia began the year with \$13,739,671 and ended the year with \$15,917,153.

2019 Revenue



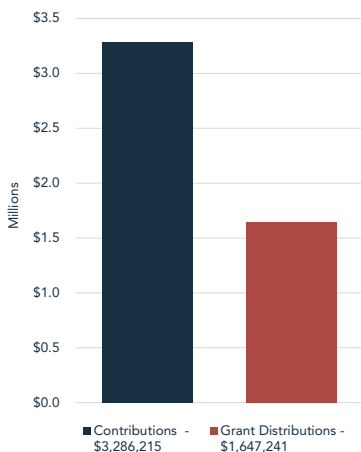
- Contributions
- Program Contracts
- Investment Income

2019 Expenses

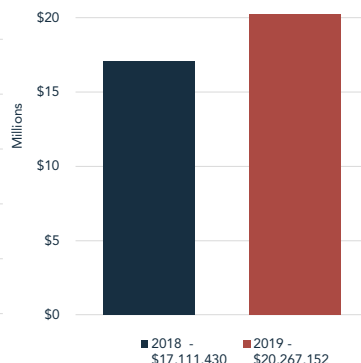


- Program & Service Contracts
- Grants
- Management & General Expenses
- Development

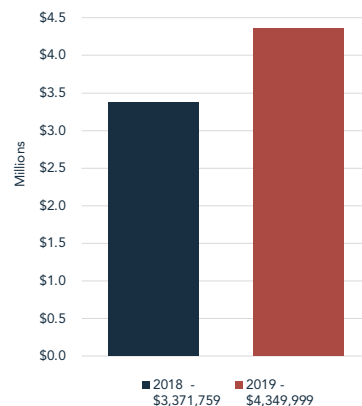
2019 Contributions & Grant Distributions



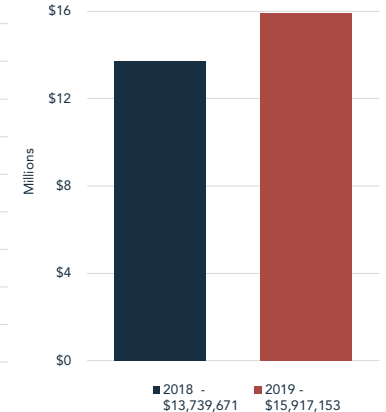
Assets



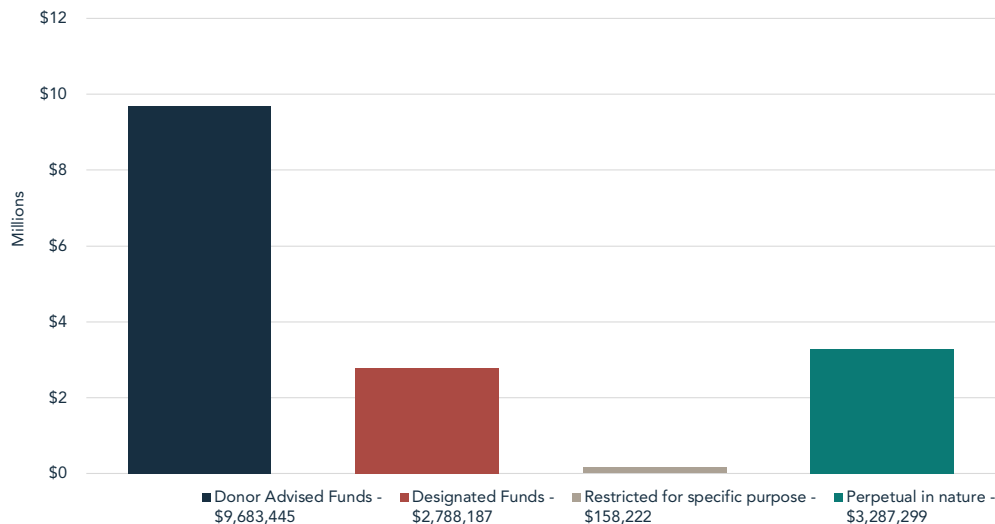
Liabilities



Total Net Assets



Breakdown of Total Net Assets





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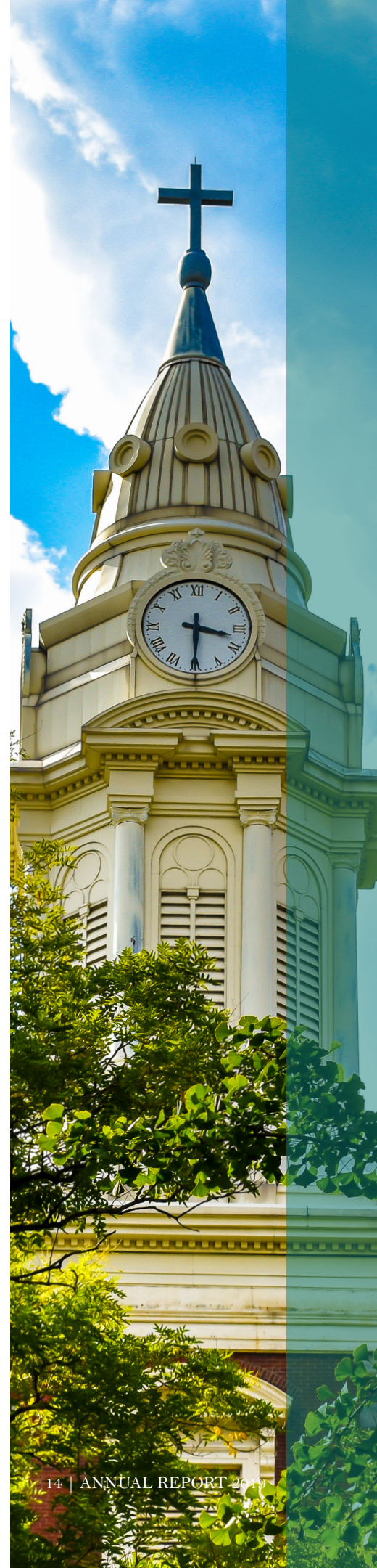
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* Denotes as of FY 2019-2020.





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